

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: VITO FERRO

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Case No. 06-71916

Debtors

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 10/18/2006.
- 2) The plan was confirmed on 02/05/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on 05/30/2007, 05/15/2008, 07/23/2012.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/06/2012.
- 5) The case was dismissed on 04/13/2012.
- 6) Number of months from filing or conversion to last payment: 60.
- 7) Number of months case was pending: 69.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$88,401.00.
- 10) Amount of unsecured claims discharged without full payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

| | | |
|--|--------------|---------------------|
| Total paid by or on behalf of the debtor | \$ 58,530.50 | |
| Less amount refunded to debtor | \$ 0.00 | |
| NET RECEIPTS | | \$ 58,530.50 |

Expenses of Administration:

| | | |
|---|-------------|--------------------|
| Attorney's Fees Paid Through the Plan | \$ 1,274.00 | |
| Court Costs | \$ 0.00 | |
| Trustee Expenses & Compensation | \$ 3,942.65 | |
| Other | \$ 0.00 | |
| TOTAL EXPENSES OF ADMINISTRATION | | \$ 5,216.65 |
| Attorney fees paid and disclosed by debtor: | \$ 1,226.00 | |

Scheduled Creditors:

| Creditor Name | Class | Claim Scheduled | Claim Asserted | Claim Allowed | Principal Paid | Interest Paid |
|-------------------------------|-------|-----------------|----------------|---------------|----------------|---------------|
| ATTY BERNARD NATALE | Lgl | 2,500.00 | 2,500.00 | 2,500.00 | 1,274.00 | 0.00 |
| BLACKHAWK STATE BANK | Sec | 19,400.00 | 18,784.63 | 18,353.85 | 18,353.85 | 5,029.30 |
| COUNTRYWIDE HOME LOANS INC | Uns | 136,000.00 | 5,129.85 | 0.00 | 0.00 | 0.00 |
| HEIGHTS FINANCE | Sec | 3,297.00 | 3,296.55 | 3,296.55 | 3,296.55 | 152.01 |
| NORTHWEST BANK OF ROCKFORD | Uns | 4,948.00 | NA | NA | 0.00 | 0.00 |
| ACCOUNT RECOVERY SERVICES | Uns | 162.00 | 161.68 | 161.68 | 116.01 | 0.00 |
| AFFORDABLE CASH ADVANCE | Uns | 402.00 | NA | NA | 0.00 | 0.00 |
| NATIONAL CAPITAL MANAGEMENT | Uns | 1,290.00 | 1,289.75 | 1,289.75 | 925.34 | 0.00 |
| PRA RECEIVABLES MANAGEMENT | Uns | 938.00 | 958.11 | 958.11 | 687.40 | 0.00 |
| PRA RECEIVABLES MANAGEMENT | Uns | 372.00 | 367.18 | 367.18 | 263.43 | 0.00 |
| CREDITORS PROTECTION SERVICE, | Uns | 128.00 | NA | NA | 0.00 | 0.00 |
| FORD MOTOR CREDIT | Uns | 0.00 | NA | NA | 0.00 | 0.00 |
| MERRICK BANK | Uns | 888.00 | 887.40 | 887.40 | 636.66 | 0.00 |
| NUVELL CREDIT COMPANY LLC | Uns | 32,250.00 | 21,578.67 | 21,578.67 | 15,481.70 | 0.00 |
| ROCKFORD HEALTH PHYSICIANS | Uns | 673.00 | 12.97 | 12.97 | 9.31 | 0.00 |
| ROCKFORD MERCANTILE AGENCY | Uns | 1,403.00 | 1,458.22 | 1,458.22 | 1,046.21 | 0.00 |
| ROCKFORD MUNICIPAL | Uns | 5,468.00 | 5,099.69 | 5,099.69 | 3,658.79 | 0.00 |
| ROCKFORD RADIOLOGY ASSOC. | Uns | 18.00 | NA | NA | 0.00 | 0.00 |

Scheduled Creditors:

| Creditor <u>Name</u> | <u>Class</u> | Claim <u>Scheduled</u> | Claim <u>Asserted</u> | Claim <u>Allowed</u> | Principal <u>Paid</u> | Interest <u>Paid</u> |
|-------------------------|--------------|---------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| STATE COLLECTIONS | Uns | 66.00 | 27.66 | 0.28 | 0.28 | 0.00 |
| RENT A CENTER | Sec | 0.00 | NA | NA | 0.00 | 0.00 |
| RENT WAY | Sec | 0.00 | NA | NA | 0.00 | 0.00 |
| SANDRA FERRO | Uns | 0.00 | NA | NA | 0.00 | 0.00 |
| WELLS FARGO FINANCIAL | Uns | 0.00 | 1,124.13 | 1,124.13 | 806.52 | 0.00 |
| CHAMPION MOTOR CARS | Uns | 3,230.00 | 3,230.00 | 3,230.00 | 2,317.37 | 0.00 |
| CYCLE M | Uns | 700.00 | 743.08 | 743.08 | 533.12 | 0.00 |
| DAN AND SHIRLEY CURTIS | Uns | 2,000.00 | NA | NA | 0.00 | 0.00 |
| JOSEPHINE FERRO | Uns | 2,000.00 | NA | NA | 0.00 | 0.00 |
| RIVERSIDE DENTAL | Uns | 2,290.00 | NA | NA | 0.00 | 0.00 |
| SALLIE MAE SERVICING | Uns | 5,214.00 | NA | NA | 0.00 | 0.00 |
| SUE DOLSEN | Uns | 2,500.00 | NA | NA | 0.00 | 0.00 |
| JANE FERRO | Pri | 0.00 | NA | NA | 0.00 | 0.00 |

Summary of Disbursements to Creditors:

| | Claim Allowed | Principal Paid | Interest Paid |
|-------------------------------------|---------------------|---------------------|--------------------|
| Secured Payments: | | | |
| Mortgage Ongoing | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Mortgage Arrearage | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Debt Secured by Vehicle | \$ 18,353.85 | \$ 18,353.85 | \$ 5,029.30 |
| All Other Secured | \$ 3,296.55 | \$ 3,296.55 | \$ 152.01 |
| TOTAL SECURED: | \$ 21,650.40 | \$ 21,650.40 | \$ 5,181.31 |
| Priority Unsecured Payments: | | | |
| Domestic Support Arrearage | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Domestic Support Ongoing | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| All Other Priority | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| TOTAL PRIORITY: | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| GENERAL UNSECURED PAYMENTS: | \$ 36,911.16 | \$ 26,482.14 | \$ 0.00 |

Disbursements:

| | | |
|-----------------------------|--------------|---------------------|
| Expenses of Administration | \$ 5,216.65 | |
| Disbursements to Creditors | \$ 53,313.85 | |
| TOTAL DISBURSEMENTS: | | \$ 58,530.50 |

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 07/18/2012

By: /s/ Lydia S. Meyer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.